

Form 16 - Part B

Details of Salary paid and any other income and tax deducted

Employee Ref. No. : EMP001

From 01-Apr-2014 To 15-Mar-2015

1. Gross Salary			
(a) Salary as per provisions contained in sec.17(1)	Rs.	1000000.00	
(b) Value of perquisites u/s 17(2) (as per Form No.12BA, wherever applicable)	Rs.	10000.00	
(c) Profits in lieu of salary under section 17(3)(as per Form No.12BA, wherever applicable)	Rs.	10000.00	
(d) Total Salary U/S 17			Rs. 1020000.00
2. Less: Allowance to the extent exempt u/s 10			
(a) House Rent Allowance	Rs.	11000.00	
(b) Medical Allowance	Rs.	13000.00	
(c) Transport Allowance	Rs.	9600.00	
(d) Leave Travel Allowance	Rs.	12000.00	
(e) Other Allowance	Rs.	0.00	
(f) Total Section 10 Allowances			Rs. 45600.00
3. Balance(1-2)			Rs. 974400.00
4. Taxable Salary From Previous Employer			Rs. 0.00
5. Deductions			
(a) Entertainment allowance	Rs.	1000.00	
(b) Tax on employment	Rs.	1000.00	
6. Aggregate of 4(a) and (b)			Rs. 2000.00
7. Income chargeable under the head 'salaries'			Rs. 972400.00
8. Add: Any other income reported by the employee			
(a) Interest paid on Self Occupied House	Rs.	-1911.00	
(b) Qualified Amount for House Property			Rs. -1911.00
(c) Other			Rs. 0.00
(d) Total Other Income			Rs. -1911.00
9. Gross total income			Rs. 970489.00

10. Deductions under Chapter VI-A				
(I) Sections 80C, 80CCC and 80CCD				
(A) Section 80C		Gross Amount		Deductible Amount
(a) Repayment of Housing Loan Principal	Rs.	100000.00		
(b) Insurance Premium	Rs.	12000.00		
(c) Employee PF	Rs.	10000.00		
(d) Fixed Deposit (More Than 5 yrs)	Rs.	50000.00		
(e) Mutual Fund	Rs.	4000.00		
(f) Total Section 80C		Rs. 176000.00	Rs.	150000.00
(B) Section 80CCC		Rs. 1000.00	Rs.	1000.00
(C) Section 80CCD : National Pension Scheme				
Section 80CCD (1) : Employee's Contribution		Rs. 9000.00	Rs.	9000.00
Section 80CCD (2) : Employer's Contribution		Rs. 0.00	Rs.	0.00
(D) Aggregate amount deductible under sections 80C, 80CCC and 80CCD(1)			Rs.	150000.00
(E) Section 80CCG : Rajiv Gandhi Equity Savings scheme		Rs. 0.00	Rs.	0.00
(II) Other sections (e.g. 80E, 80G, 80TTA, etc.) under Chapter VI-A.				
(A) Section 80D				
(a) 80D : Medical Insurance (Parents)	Rs.	12000.00		
(b) 80D : Medical Insurance (Parents - Senior Citizen)	Rs.	0.00		
(c) 80D : Medical Insurance (Self or Spouse)	Rs.	9000.00		
(d) Section 80D		Rs. 21000.00	Rs.	21000.00
(B) 80 E : Interest on higher education loan		Rs. 1000.00	Rs.	1000.00
(C) 80 G: Donations		Rs. 900.00	Rs.	0.00
(D) 80 GGA: Donation for Scientific Research or Rural Development		Rs. 1200.00	Rs.	0.00
11. Aggregate of deductible amount under Chapter VI-A			Rs.	172000.00
12. Total Income (rounded value)			Rs.	798490.00
13. Tax on total income			Rs.	84698.00
14. Surcharge			Rs.	0.00
15. Education cess @ 3%			Rs.	2541.00
16. Less: Relief under section 89 (attach details)			Rs.	

17. Net Tax Payable			Rs.	87227.00
18. Tax Deducted				
(a) Tax Deducted by Current Employer			Rs.	65000.00
(b) Total Tax Deducted			Rs.	65000.00
19. Tax payable			Rs.	22227.00

Verification

I, Mr. K.K. Dutt, son/daughter of Mr. R.K Dutt working in the capacity of Finance manager (designation) do hereby certify that the information given above is true, complete and correct and is based on the books of account, documents, TDS statements, and other available records.

Place	New Delhi	Signature of Person Responsible for Deduction of Tax	
Date	19-Mar-2015		
Designation	Finance manager	Full Name	Mr. K.K. Dutt